

2016 RENTAL INCOME AND EXPENSES

Your name _____ % ownership _____

Co-owner's name _____ % ownership _____

Co-owner's name _____ % ownership _____

Address of property _____

Personal use portion _____%

	Total	Personal % or amount
Gross rental income		
Expenses		
Advertising		
Insurance		
Interest on mortgage		
Maintenance and repairs		
Management and administrative fees		
Office expenses		
Legal, accounting and other professional fees		
Property taxes		
Heating		
Electrical		
Utilities		
Travel (if you have more than one rental property)		
Salaries, wages and benefits (more than one rental property)		
Other		
Other		
Other		

All expenses should be totaled from actual receipts that can be presented to the CRA in the event of an audit.
Need more info? Call or email us, or visit our website at www.LNCO.ca.